

Stocks

Free Limit Orders

Limit orders must not create an immediate match.

Symbol must trade on NYSE, AMEX or NASDAQ and be greater than \$1 USD.
This applies to all orders that are 200 shares or more.

\$0 USD

An order must rest, i.e., not create a match,
for at least one second to qualify as non-marketable.

Paid Orders

Orders with fewer than 200 shares

\$0.99 USD flat fee

**Market orders or marketable limit orders on all stocks
and warrants on NYSE, NASDAQ, AMEX**

\$0.005 USD per share

With a \$0.99 USD min. charge per order.

All equity securities below \$1 USD from 7:00 to 20:00 ET

\$0.005 USD per share

With a \$0.99 USD min. charge per order,
and a \$7.95 USD max. charge up to 250.000 shares

All equity securities below \$1 USD from 4:00 to 7:00 ET

(For greater clarity, there is no max. charge on equity securities below
\$1 USD from 4:00 to 7:00 ET).

\$0.005 USD per share

With a \$0.99 USD min. charge per order.

Options

Options Contract Fee

\$0.59 USD per contract

Index Options Contract Fee

Some commonly traded cash settled options include but not limited
to SPX, SPXW, VIX, VIXW.

\$1.24 USD per contract

(\$0.59 per option contract + \$0.65 Index Option Surcharge)

Option Exercise or Assignment

\$35 USD

Locates & Borrows

Daily Short Locates	As quoted
Overnight Borrow	Market rate which changes daily based on market conditions. (Overnight Borrow Calculator available in Client Portal)
Overnight Borrow Odd Lots	Odd lot positions (less than 100 shares) will be rounded up to the nearest 100 shares. This means that even if you hold only 1 share overnight, you will be charged for 100 shares, as Overnight Borrows are denominated in 100-share lots.

Regulatory Fees

TAF Fee*	\$0.000195 USD per share (sell side only) \$0.00329 USD per option contract (sell side only)
SEC Fee*	\$0.0000206 USD Effective April 4, 2026
NSCC Fee*	\$0.00015 USD per share, with a \$0.03 USD minimum
Option Clearing Corp (OCC) Fee	\$0.025 USD per option contract
Options Regulatory Fee (ORF)*	Up to \$0.02295 USD per option contract

*Instead of charging a fixed service fee, TradeZero chooses to pass on actual regulatory fees, also called pass-through. This provides our clients with transparency and control. These fees are charged per trade.

All pass-through fees, including regulatory fees, are charged separately. Be advised that the relevant authority may change these fees in its sole discretion and without prior notice.

Account Related Fees

SEPA Incoming Deposits in EURO	No charge
SEPA Outgoing Withdrawals in EURO	No charge

Foreign Exchange Rates

TradeZero Europe ("TZEU") applies competitive foreign exchange rates. Currency conversions use a publicly quoted market rate plus the applicable markup listed below. FX rates are determined when your deposit or withdrawal is processed by TZEU.

① Deposits:

TZEU currently accepts deposits in EUR only.

① Withdrawals:

Withdrawals are requested in USD but are paid to your bank in EUR.

Deposit	Withdrawal	Amount	Markup
EUR	USD	Up to 2.000	0.60%
EUR	USD	From 2.000 to 25.000	0.55%
EUR	USD	From 25.000 to 50.000	0.50%
EUR	USD	From 50.000 to 100.000	0.35%
EUR	USD	From 100.000	0.20%

Trading Platform Fees

ZeroPro <i>Included in ProBundle</i>	(at request)	\$59 USD per month The monthly ProBundle fee is waived for accounts that trade 100,000 shares or more per month.
TZ1 <i>Included in FreeBundle and ProBundle</i>		\$0 USD per month
ZeroFree <i>Included in FreeBundle and ProBundle</i>		\$0 USD per month
ZeroMobile <i>Included in FreeBundle and ProBundle</i>		\$0 USD per month
OTC Market Level 1	(at request)	\$8 USD per month (for non-professionals) \$50 USD per month (for professionals)
OTC Market Level 2 Includes Level 1 access	(at request)	\$20 USD per month (for non-professionals) \$100 USD per month (for professionals)

Market Data

U.S. listed Equity and Options (Real-Time – Level 2) For non-professionals. Professional fees are passed through at cost and cannot be rebated with volume.	\$0 USD per month
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Professional Fees

Standard Professional Platform Fee (Discounts may apply)	\$250 USD per month
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Professional status generally applies where the account holder has a relevant professional or regulatory status, or where the TradeZero Europe Services are used for business, advisory, asset management, or trading on behalf of another person or entity.

Professional Fee Discounts

	Shares		
Equity	< 500k	500k	1M
< \$150k	0%	50%	100%
\$150k	50%	100%	100%
\$300k	100%	100%	100%

Professional Fee Discounts are assessed monthly. “Shares” means the total number of shares traded during the relevant month. “Equity” means the average account value during that same month. The applicable discount for the month is determined by the combination of monthly shares traded and average monthly account value shown in the table.

Other Fees

Margin Debt Interest (Only applies to stocks held overnight with values exceeding equity) 9% annually	Reorgs (Reverse splits & symbol changes) Waived	Broker Assisted Trade \$30 USD	Risk Sellout \$30 USD	Inactivity Fees \$0 USD
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