

Stocks

Free Limit Orders

Limit orders must not create an immediate match. Symbol must trade on NYSE, AMEX or NASDAQ and be greater than \$1 USD. This applies to all orders that are 200 shares or greater.	\$0 USD An order must rest, i.e., not create a match, for at least one second to qualify as non-marketable.
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Paid Orders

Orders with less than 200 shares	\$0.99 USD flat fee
Market orders or marketable limit orders on all stocks and warrants on NYSE, NASDAQ, AMEX	\$0.005 USD per share
All equity securities below \$1 USD from 7 AM to 8 PM ET	\$0.005 USD per share With a \$0.99 USD flat fee/min. and a \$7.95 USD max. charge up to 250K shares
All equity securities below \$1 USD from 4 AM to 7 AM ET (For greater clarity, there is no max. charge on equity securities below \$1 USD from 4 AM to 7 AM ET).	\$0.005 USD per share with a \$0.99 USD flat fee/min.

Options

Options Contract Fee	\$0.59 USD per contract
Index Options Contract Fee Some commonly traded cash settled options include but not limited to SPX, SPXW, VIX, VIXW.	\$1.24 USD per contract (\$0.59 per option contract + \$0.65 Index Option Surcharge)
Option Exercise or Assignment	\$35 USD

Locates & Borrows

Daily Short Locates	As quoted
Overnight Borrow	Market rate which changes daily based on market conditions. (Overnight Borrow Calculator available in Client Portal)
Overnight Borrow Odd Lots	Odd lot positions (less than 100 shares) will be rounded up to the nearest hundred shares This means that even if you hold only 1 share overnight, you will be charged for 100 shares, as Overnight Borrows are denominated in 100 share lots.

Regulatory Fees

TAF Fee*	\$0.000166 USD per share (sell side only) \$0.00279 USD per option contract (sell side only)
SEC Fee*	Effective 14-05-2025, the SEC fee on covered sales has been removed until further notice.
NSCC Fee*	\$0.00015 USD per share, with a \$0.03 USD minimum
Option Clearing Corp (OCC) Fee	\$0 (December 2025 only)
Options Regulatory Fee (ORF)*	Up to \$0.0187 USD per option contract

*Instead of charging a fixed service fee, TradeZero chooses to pass on actual regulatory fees, also called pass-through. This provides our clients with transparency and control. These fees are charged per trade.

All pass-through fees, including regulatory fees, are charged separately. Be advised that the relevant authority may change these fees in its sole discretion and without prior notice.

Account Related Fees

SEPA Incoming Deposits in EURO	No charge
SEPA Outgoing Withdrawals in EURO	No charge

Foreign Exchange Rates

TradeZero Europe ("TZEU") applies competitive foreign exchange rates. Currency conversions use a publicly quoted market rate plus the applicable markup listed below. FX rates are determined when your deposit or withdrawal is processed by TZEU.

① Deposits:

TZEU currently accepts deposits in EUR only.

① Withdrawals:

Withdrawals are requested in USD but are paid to your bank in EUR.

Deposit	Withdrawal	Amount	Markup
EUR	USD	Up to 2.000	0.60%
EUR	USD	From 2.000 to 25.000	0.55%
EUR	USD	From 25.000 to 50.000	0.50%
EUR	USD	From 50.000 to 100.000	0.35%
EUR	USD	From 100.000	0.20%

Trading Software Fees

TZ1		\$0 USD per month
ZeroPro	(at request)	\$59 USD per month The monthly platform fee is waived for accounts that trade 100,000 shares or more per month.
ZeroFree		\$0 USD per month
ZeroMobile	Must have an active ZeroFree or ZeroPro user ID.	\$0 USD per month

Market Data

U.S. listed Equity and Options (Real-Time – Level 2) For non-professionals. Professional fees are passed through at cost and cannot be rebated with volume.	\$0 USD per month
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Market Data Add-Ons

OTC Market Level 1 For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.	\$5 USD per month
OTC Market Level 2 For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.	\$15 USD per month

Other Fees

Margin Debt Interest (Only applies to stocks held overnight with values exceeding equity) 9% annually	Reorgs (Reverse splits & symbol changes) Waived	Broker Assisted Trade \$30 USD	Risk Sellout \$30 USD	Inactivity Fees \$0 USD
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