

## TradeZero America, Inc. Form CRS Relationship Summary – December 2025

<b>Introduction</b>	<p>TradeZero America, Inc. ("TZA" or the "Firm") is a broker dealer registered with the Securities and Exchange Commission ("SEC") and a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). Brokerage and investment advisory services fees differ and it is important that you, the <i>retail investor</i>, understand the differences. This document provides you with an overview of TZA's services, fees and costs, conflicts of interest, standard of conduct, and disciplinary history. Free and simple tools are available to research firms and financial professionals at <a href="https://investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisors, and investing.</p>
<b>What investment services and advice can you provide me?</b>	<p>TZA is an online broker dealer that provides its clients with securities trading execution services through its proprietary trading platforms. All TZA clients are self-directed traders and investors. TZA provides its services on an agency only basis and does not solicit trades or provide investment advice. Currently, TZA offers services in US equities and options. TZA is an introducing broker to its clearing firm, Apex Clearing Corporation ("Apex") who holds all TZA client funds. Through Apex, TZA may offer you a cash, margin, or pattern day trading account. Margin and pattern day trading accounts require minimum balances and allow you to use margin to increase your buying power for purchasing securities. Referred to as a margin loan, the portion of the purchase price that is loaned to you is secured by eligible securities in your account. You will incur interest costs as a result of using margin to purchase securities.</p> <p>TZA does not provide investment advice, solicit trades, or make trading recommendations to its clients. Other than for risk review and compliance purposes, TZA does not monitor the performance or composition of the securities in your account. TZA does not have discretionary trading authority over your account other than accepting not-held orders.</p> <p>For more details on services TZA offers, please see <a href="http://www.tradezero.com">www.tradezero.com</a> or contact TZA at <a href="mailto:support@tradezero.us">support@tradezero.us</a>.</p> <p><b>Conversation Starters:</b></p> <ul style="list-style-type: none"> <li>• Given my financial situation, should I choose a brokerage service? Why or why not?</li> <li>• How will you choose investments to recommend to me?</li> <li>• What is your relevant experience, including your licenses, education, and other qualifications? What does these qualifications mean?</li> </ul>
<b>What fees will I pay?</b>	<p>Under many circumstances, TZA does not charge a commission for executing your equities trades. However, you will pay commissions on all equities trades that meet certain criteria, such as trades executed during pre-market trading hours (4:00am ET to 7:00am ET), trades in equities priced less than \$1.00, and trades in OTC/Pink Sheet securities. You will also pay regulatory fees such as SEC and TAF fees. For options trades, you will pay a per contract fee, an OCC fee, an ORF fee, and other related fees depending on the circumstances. For more information on all transaction-based fees, please see <a href="https://tradezero.us/pricing">https://tradezero.us/pricing</a> under "Paid Orders" and "Options".</p> <p>Apart from transaction-based fees, you can expect to pay monthly platform fees, short locate fees (necessary for short selling), overnight borrow fees (for maintaining short positions), margin interest fees, exchange data fees for Level 2 data and OTC data, regulatory and clearing fees, wire fees, ACH fees, and other fees and costs.</p>

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	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on the fees TZA charges, please see <a href="https://tradezero.us/pricing">https://tradezero.us/pricing</a> under “Other Fees”.</p>
	<p>Conversation Starters:</p> <ul style="list-style-type: none"> <li>• Help me understand how these fees and costs might affect my investments.</li> <li>• If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li> </ul>
<p><b>What are your legal obligations to me when providing recommendations?</b></p> <p><b>How else does your firm make money and what conflicts of interest do you have?</b></p>	<p>We <i>do not</i> provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.</p> <p>Apart from fees and costs described above, TZA makes money by receiving a portion of (i) margin interest on your margined securities positions and (ii) credit interest on uninvested cash in your TZA account. TZA earns revenue by routing your order flow to securities exchanges and third-party market centers that pay us volume based rebates and incentives, also known as payment for order flow. We have an incentive to route your orders to these exchanges and market centers, but mitigate any such conflicts of interest through disclosure and our adherence to our best execution responsibilities.</p>
	<p>Conversation Starters:</p> <ul style="list-style-type: none"> <li>• Help me understand how these fees and costs might affect my investments.</li> <li>• If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li> </ul>
<p><b>How do your financial professionals make money?</b></p>	<p>TZA financial professionals are paid a salary and a discretionary merit bonus which may include both cash and non-cash compensation. TZA financial professionals do not receive commissions or other compensation related to, products sold, client assets, or trading activities.</p>
<p><b>Do you or your financial professionals have legal or disciplinary history?</b></p>	<p>Yes. Visit <a href="https://investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research TZA and TZA financial professionals. You can also find additional information about TZA at <a href="https://brokercheck.FINRA.org">https://brokercheck.FINRA.org</a>.</p>
	<p>Conversation Starters:</p> <ul style="list-style-type: none"> <li>• As a financial professional, do you have any disciplinary history? For what type of conduct?</li> </ul>
<p><b>Additional Information</b></p>	<p>You can find additional information about TZA and the services we provide at <a href="http://www.tradezero.com">www.tradezero.com</a>. To request a copy of our current Customer Relationship Summary, please email <a href="mailto:support@tradezero.us">support@tradezero.us</a> or call (718) 709-4925.</p>
	<p>Conversation Starters:</p> <ul style="list-style-type: none"> <li>• Who is my primary contact person?</li> <li>• Is he or she a representative of an investment adviser or a broker dealer?</li> <li>• Who can I talk to if I have concerns about how this person is treating me?</li> </ul>