

Stocks

Free Limit Orders

Limit orders must not create an immediate match. Symbol must trade on NYSE, AMEX or NASDAQ and be greater than \$1 USD. This applies to all orders that are 200 shares or greater.	\$0 USD An order must rest, i.e., not create a match, for at least one second to qualify as non-marketable.
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Paid Orders

Orders with less than 200 shares	\$0.99 USD flat fee
Market orders or marketable limit orders on all stocks and warrants on NYSE, NASDAQ, AMEX	\$0.005 USD per share
All equity securities below \$1 USD from 7 AM to 8 PM ET	\$0.005 USD per share With a \$0.99 USD flat fee/min. and a \$7.95 USD max. charge up to 250K shares
All equity securities below \$1 USD from 4 AM to 7 AM ET (For greater clarity, there is no max. charge on equity securities below \$1 USD from 4 AM to 7 AM ET).	\$0.005 USD per share with a \$0.99 USD flat fee/min.

Options

Options Contract Fee	\$0.59 USD per contract
Index Options Contract Fee Some commonly traded cash settled options include but not limited to SPX, SPXW, VIX, VIXW.	\$1.24 USD per contract (\$0.59 per option contract + \$0.65 Index Option Surcharge)
Option Exercise or Assignment	\$35 USD

Locates & Borrows

Daily Short Locates	As quoted
Overnight Borrow	Market rate which changes daily based on market conditions. (Overnight Borrow Calculator available in Client Portal)
Overnight Borrow Odd Lots	Odd lot positions (less than 100 shares) will be rounded up to the nearest hundred shares This means that even if you hold only 1 share overnight, you will be charged for 100 shares, as Overnight Borrows are denominated in 100 share lots.

Regulatory Fees

TAF Fee*	\$0.000166 USD per share (sell side only) \$0.00279 USD per option contract (sell side only)
SEC Fee*	Effective 14-05-2025, the SEC fee on covered sales has been removed until further notice.
NSCC Fee*	\$0.00015 USD per share, with a \$0.03 USD minimum
Option Clearing Corp (OCC) Fee	\$0.055 USD per option contract
Options Regulatory Fee (ORF)*	Up to \$0.02945 USD per option contract

*Instead of charging a fixed service fee, TradeZero chooses to pass on actual regulatory fees, also called pass-through. This provides our clients with transparency and control. These fees are charged per trade.

All pass-through fees, including regulatory fees, are charged separately. Be advised that the relevant authority may change these fees in its sole discretion and without prior notice.

Account Related Fees

SEPA Incoming Deposits in EURO	No charge
SEPA Outgoing Withdrawals in EURO	No charge

① Deposits:

To fund your account, TradeZero Europe can only accept EUR deposits at present. All incoming EUR transfers are converted into USD on the same business day. The conversion is performed using the European Central Bank's (ECB) reference exchange rate for the relevant business day, plus a markup of 60 basis points (0.60%).

Cut-off time: EUR deposits received before 16:00 CET are converted using today's ECB rate. Deposits received after 16:00 CET are converted using the next business day's ECB rate.

① Withdrawals:

You can request withdrawals from your TradeZero Europe account in USD. Payments to your beneficiary account are made in EUR. For this conversion, the same 60 basis point (0.60%) markup is applied to the ECB reference exchange rate on the relevant business day.

Cut-off time: Withdrawal requests processed before 16:00 CET use today's ECB rate. Requests processed after 16:00 CET use the next business day's ECB rate.

Trading Software Fees

ZeroPro + ZeroWeb Volume for free platform is 100,000 shares per month.	(at request)	\$59 USD per month
ZeroMobile Must have an active ZeroFree or ZeroPro user ID.		\$0 USD per month
ZeroFree		\$0 USD per month
OTC Market Level 1 For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.		\$5 USD per month
OTC Market Level 2 For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.		\$15 USD per month

Other Fees

Margin Debt Interest (Only applies to stocks held overnight with values exceeding equity) 9% annually	Reorgs (Reverse splits & symbol changes) \$35 USD	Broker Assisted Trade \$30 USD	Risk Sellout \$30 USD	Inactivity Fees \$0 USD
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