

## Stocks

### Free Limit Orders

<b>Limit orders must not create an immediate match.</b> Symbol must trade on NYSE, AMEX or NASDAQ and be greater than \$1 USD. This applies to all orders that are 200 shares or greater.	<b>\$0 USD</b>  An order must rest, i.e., not create a match, for at least one second to qualify as non-marketable).
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### Paid Orders

<b>Orders with less than 200 shares</b>	<b>\$0.99 USD flat fee</b>
<b>Market orders or marketable limit orders on all stocks and warrants on NYSE, NASDAQ, AMEX</b>	<b>\$0.005 USD per share</b>
<b>Market orders or marketable limit orders on all stocks and warrants on NYSE, NASDAQ, AMEX</b>	<b>\$0.005 USD per share</b>  With a \$0.99 USD flat fee/min. and a \$7.95 USD max. charge up to 250K shares
<b>All equity securities below \$1 USD from 4 AM to 7 AM ET</b> (For greater clarity, there is no max. charge on equity securities below \$1 USD from 4 AM to 7 AM ET).	<b>\$0.005 USD per share</b>  With a \$0.99 USD flat fee/min.

## Options

<b>Options Contract Fee</b>	<b>\$0.59 USD per contract</b>
<b>Index Options Contract Fee</b>  Some commonly traded cash settled options include but not limited to SPX, SPXW, VIX, VIXW.	<b>\$1.24 USD per contract</b>  (\$0.59 per option contract + \$0.65 Index Option Surcharge)
<b>Option Exercise or Assignment</b>	<b>\$35 USD</b>

## Locates & Borrows

Daily Short Locates	As quoted
Overnight Borrow	Market rate which changes daily based on market conditions. (Overnight Borrow Calculator available in Client Portal)
Overnight Borrow Odd Lots	Odd lot positions (less than 100 shares) will be rounded up to the nearest hundred shares  This means that even if you hold only 1 share overnight, you will be charged for 100 shares, as Overnight Borrows are denominated in 100 share lots.

## Regulatory Fees

TAF Fee*	\$0.000166 USD per share (sell side only) \$0.00279 USD per option contract (sell side only)
SEC Fee*	Effective 14-05-2025, the SEC fee on covered sales has been removed until further notice.
NSCC Fee*	\$0.00015 USD per share, with a \$0.03 USD minimum
Option Clearing Corp (OCC) Fee	\$0.055 USD per option contract
Options Regulatory Fee (ORF)*	Up to \$0.02945 USD per option contract

\*Instead of charging a fixed service fee, TradeZero chooses to pass on actual regulatory fees, also called pass-through. This provides our clients with transparency and control. These fees are charged per trade.

All pass-through fees, including regulatory fees, are charged separately. Be advised that the relevant authority may change these fees in its sole discretion and without prior notice.

## Trading Software Fees

<b>ZeroPro + ZeroWeb</b> Volume for free platform is 100,000 shares per month.	(at request)	\$59 USD per month
<b>ZeroMobile</b> Must have an active ZeroFree or ZeroPro user ID.		\$0 USD per month
<b>ZeroFree</b>		\$0 USD per month
<b>OTC Market Level 1</b> For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.		\$5 USD per month
<b>OTC Market Level 2</b> For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.		\$15 USD per month

## Account Related Fees

<b>SEPA Incoming Deposits in EURO</b>	No charge
<b>SEPA Outgoing Withdrawals in EURO</b>	No charge

## Other Fees

<b>Margin Debt Interest</b> (Only applies to stocks held overnight with values exceeding equity)  9% annually	<b>Reorgs</b> (Reverse splits & symbol changes)  \$35 USD	<b>Broker Assisted Trade</b>  \$30 USD	<b>Risk Sellout</b>  \$30 USD	<b>Inactivity Fees</b>  \$0 USD
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