

Stocks

Free Orders

Limit orders must not create an immediate match. Symbol must trade on NYSE, AMEX or NASDAQ and be greater than \$1. This applies to all orders that are 100 shares or greater.	\$0 USD An order must rest, i.e., not create a match, for at least one second to qualify as non-marketable).
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Paid Orders

Orders with less than 100 shares	\$0.49 USD flat fee
Market orders or marketable limit orders on all stocks, ETFs and warrants on NYSE, NASDAQ, AMEX	\$0.005 USD per share
All equity securities below \$1 USD from 7 AM to 8 PM ET	\$0.005 USD per share with a \$0.49 USD flat fee/min. and a \$7.95 USD max. charge up to 250K shares
All equity securities below \$1 USD from 4 AM to 7 AM ET (For greater clarity, there is no max. charge on equity securities below \$1 USD from 4 AM to 7 AM ET).	\$0.005 USD per share with a \$0.49 USD flat fee/min.

Options

Options Contract Fee	\$0.59 USD per contract
Cash Settled Index Options Some commonly traded cash settled options include but not limited to SPX, SPXW, VIX, VIXW. May change without notice.	\$0.65 USD additional per contract
Option Clearing Corp (OCC) Fee May change without notice.	\$0 per contract December 2025 only.
Options Regulatory Fee (ORF) May change without notice.	Up to \$0.0187 USD per contract, based on prevailing rates
Option Exercise or Assignment May change without notice.	\$35 USD

Locates & Borrows

Daily Short Locates	As quoted
Overnight Borrow	Market rate which changes daily based on market conditions. (Overnight Borrow Calculator available in Client Portal)
Overnight Borrow Odd Lots	Odd lot positions (less than 100 shares) will be rounded up to the nearest hundred shares This means that even if you hold only 1 share overnight, you will be charged for 100 shares, as Overnight Borrows are denominated in 100 share lots.

Account Related Fees

Incoming Deposits	\$0 USD	Paper Confirm	\$2 USD each
Outgoing Interac e-Transfer Applies to the first five (5) Interac e-transfers per calendar month. Additional e-transfers beyond the fifth in the same month may incur wire fees.	\$0 USD	Paper Statement*	\$10 USD each
Outgoing Wire Transfer Fee	\$50 USD	*TradeZero Canada is paperless. All statements and confirms are provided electronically. Contact support@tradezero.ca to request paper copies. Fees apply.	

Regulatory Fees

TAF Fee May change without notice.	\$0.000166 USD per share (equity sells), \$0.00279 USD per contract (options sells)
SEC Fee May change without notice.	\$0 Effective May 14, 2025, the SEC fee on covered sales will be removed until further notice.
NSCC Fee May change without notice.	\$0.00015 USD per share, with a \$0.03 USD min.
Regulatory Reporting Fee (a/o 10/01/2024) May change without notice.	\$0.005 per 100 shares, rounded up to the nearest penny (all equity orders)

Other Fees

Margin Interest May change without notice	9% annually	Broker Assisted Trade	\$30 USD
		Risk Liquidation	\$30 USD
Reorgs (Reverse splits & symbol changes)	\$35 USD	Inactivity Fees	\$0 USD

Trading Software Fees

ZeroPro Volume for free platform is 100,000 shares per month.	\$59 USD per month
ZeroMobile	\$0 USD per month
ZeroFree	\$0 USD per month
OTC Market Level 1 For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.	\$5 USD Free after 5000 shares
OTC Markets Level 2 For non-professionals. Professional exchange fees are passed through at cost and cannot be rebated with volume.	\$15 USD Free after 15000 shares

Foreign Exchange Rates

TradeZero Canada maintains competitive foreign exchange rates within the online brokerage industry. Currency conversion (also referred to as foreign exchange or "FX") is performed at prevailing rates and includes the applicable spread below. FX rates are determined at the time your deposit or withdrawal is processed by TZC. This means the rate is determined when your deposit or withdrawal request is processed by TZC, not when you send your funds to TZC. Lastly, FX fees are only applied by us when currency conversion is required.

Amount (CAD)	Spread
C\$0 - C\$1,999.99	1.25%
C\$2,000 - C\$24,999.99	1.00%
C\$25,000 - C\$49,999.99	0.85%
C\$50,000 - C\$99,999.99	0.55%
C\$100,000 or more	0.50%

The above charges may change without notice.