

Stocks

Free Limit Orders

Non-marketable limit orders. Symbol must trade on NYSE, AMEX or NASDAQ and be greater than \$1 USD. This applies to all orders that are 200 shares or more.	\$0 USD To qualify as non-marketable, an order must rest for at least one second without creating an immediate match.
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Paid Orders

Orders with fewer than 200 shares	\$0.99 USD flat fee
Market orders or marketable limit orders on all stocks and warrants on NYSE, NASDAQ, AMEX	\$0.005 USD per share With a \$0.99 USD min. charge per order.
All equity securities below \$1 USD from 7:00 to 20:00 ET	\$0.005 USD per share With a \$0.99 USD min. charge per order, and a \$7.95 USD max. charge up to 250.000 shares
All equity securities below \$1 USD from 4:00 to 7:00 ET (For greater clarity, there is no max. charge on equity securities below \$1 USD from 4:00 to 7:00 ET).	\$0.005 USD per share With a \$0.99 USD min. charge per order.

Options

Options Contract Fee	\$0.59 USD per contract
Index Options Contract Fee Some commonly traded cash settled options include but not limited to SPX, SPXW, VIX, VIXW.	\$1.24 USD per contract (\$0.59 per option contract + \$0.65 Index Option Surcharge)
Option Exercise or Assignment	\$35 USD

Locates & Borrows

Daily Short Locates	As quoted
Overnight Borrow	Market rate which changes daily based on market conditions. (Overnight Borrow Calculator available in Client Portal)
Overnight Borrow Odd Lots	Odd lot positions (less than 100 shares) will be rounded up to the nearest 100 shares. This means that even if you hold only 1 share overnight, you will be charged for 100 shares, as Overnight Borrows are denominated in 100-share lots.

Regulatory Fees

TAF Fee <i>Trading Activity Fee (FINRA regulatory fee)</i>	\$0.000195 USD per share (sell side only) \$0.00329 USD per option contract (sell side only)
SEC Fee <i>US Securities and Exchange Commission regulatory fee</i>	\$0.0000206 USD Effective April 4, 2026
NSCC Fee <i>National Securities Clearing Corporation clearing fee</i>	\$0.00015 USD per share, with a \$0.03 USD minimum
Option Clearing Corp (OCC) Fee <i>Options Clearing Corporation clearing fee</i>	\$0.025 USD per option contract
Options Regulatory Fee (ORF) <i>Options Regulatory Fee (US options exchange regulatory fee)</i>	Up to \$0.02295 USD per option contract

TradeZero Europe passes through the actual regulatory and clearing fees charged by the relevant authorities or other third parties. These fees are charged separately and may apply per trade, per share, or per contract.

These pass-through fees may change without prior notice at the discretion of the relevant authority or other third party.

Account Related Fees

SEPA Incoming Deposits in EURO	No charge
SEPA Outgoing Withdrawals in EURO	No charge

Foreign Exchange Rates

TradeZero Europe ("TZEU") applies competitive foreign exchange rates. Currency conversions use a publicly quoted market rate plus the applicable markup listed below. FX rates are determined when your deposit or withdrawal is processed by TZEU.



No FX charges on trading

TZEU applies FX charges only when funds are converted as part of a deposit or withdrawal.
No currency conversion or FX charge is applied when you buy or sell financial instruments.

① Deposits:

TZEU currently accepts deposits in EUR only. After receipt, your EUR deposit is converted into USD. Once the conversion has been processed, your account balance and buying power are updated immediately.

① Withdrawals:

Withdrawals are requested in USD but are paid to your bank in EUR.

Deposit	Withdrawal	Amount	Markup
EUR	USD	Up to 2,000	0.60%
EUR	USD	From 2,000 to 25,000	0.55%
EUR	USD	From 25,000 to 50,000	0.50%
EUR	USD	From 50,000 to 100,000	0.35%
EUR	USD	From 100,000 and above	0.20%

Trading Platform Bundles

FreeBundle Includes: TZ1 ZeroFree ZeroMobile	\$0 USD per month
ProBundle (at request) Includes: TZ1 ZeroFree ZeroMobile ZeroPro	\$59 USD per month The monthly ProBundle fee is waived for accounts that trade 100,000 shares or more per month.
OTC Trading Access – Standard (L1) (at request)	\$8 USD per month (for non-professional users) \$50 USD per month (for professional users)
OTC Trading Access – Enhanced (L2) (at request)	\$20 USD per month (for non-professional users) \$100 USD per month (for professional users)

Market Data

U.S. listed Equity and Options (Real-Time – Level 2)	\$0 USD per month
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Professional User Fees

Standard Professional Access Fee (Discounts may apply)	\$250 USD per month
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Professional User status generally applies where the account holder has a relevant professional or regulatory status, or where the TradeZero Europe Services are used for business, advisory, asset management, or trading on behalf of another person or entity. This designation is separate from classification as a Professional Client under MiFID II.

Professional User Fee Discounts

	Shares		
Equity	< 500k	500k	1M
< \$150k	0%	50%	100%
\$150k	50%	100%	100%
\$300k	100%	100%	100%

Professional User Fee Discounts are assessed monthly. “Shares” means the total number of shares traded during the relevant month. “Equity” means the average account value during that same month. The applicable discount for the month is determined by the combination of monthly shares traded and average monthly account value shown in the table.

Other Fees

Margin Debt Interest (Only applies to stocks held overnight with values exceeding equity) 9% annually	Reorgs (Reverse splits & symbol changes) Waived	Broker Assisted Trade \$30 USD	Risk Sellout \$30 USD	Inactivity Fees \$0 USD
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